

## SUMMARY OF GENERAL FUND MAJOR VARIANCES (Qtr 3 2011/12)

(Not included elsewhere in the report - excluding salaries for example)

FACTORS INFLUENCING VARIANCES	Variance to Date £	Current Year Projection £	Future Years Projection £
1. Unforeseeable windfalls or costs	+0	+0	+0
2. Demand led variances	(51,400)	(45,600)	+0
3. Efficiency savings	+0	+0	+0
4. Other service driven variances (incl delays)	+0	+0	+0
5. Budget setting issues/errors	+0	+0	+0
6. Other variances	(67,400)	(13,000)	+0
<b>TOTAL VARIANCES</b>	<b>(118,800)</b>	<b>(58,600)</b>	<b>+0</b>

Service	Variance Type	Service Area	Variance to Date £	Current Year Projection £	Future Years Projection £	Reason for Variance & Action being taken
			£	£	£	
+ = Adverse ( ) = Favourable						
<b>VARIANCES REPORTED THROUGH PRT PROCESS (SERVICE HEAD COMMENTS)</b>						
Env Services	2	Highways	(67,000)	(67,000)	+0	The unplanned surplus to date is as a result of delays in determining the future arrangements for the delivery of Highways coupled with additional work from Council Housing compensating for the loss of drainage work.
	6	Investment Income	(13,600)	+0	+0	Investment interest is currently up on profiled budget. This is jointly due to the improved cash flow and the impact of Icelandic Investments. The cash flow is expected to fall back over the last quarter of the year.
Financial Services	6	Revenues & Benefits Shared Service	(53,800)	(13,000)	+0	Based on latest revised estimate. Future years savings are already built into the latest budget projections.
	2	Planning application fee income	+9,100	+25,000	+0	Continued reduced application numbers due to current economic climate. Continuing effects of "permitted development" changes has resulted in reduced income. New flat fees for renewal of planning permission applications has further decreased income.
Regeneration & Policy	2	Building Reg Application fee income	+6,500	+7,300	+0	Reduction in number of potential fee bearing applications coupled with private sector competition taking a greater share of the available work. Further vacancy will arise in March 12 and a member of staff will take flexible retirement at end of January.
	2	Conservation Environment Grant - Historic Buildings	+0	(10,900)	+0	Take up of grant scheme slower than anticipated in current financial year. A carry forward request will be submitted at year end for the budget to be moved in 2012/13
<b>TOTAL VARIANCES</b>			<b>(118,800)</b>	<b>(58,600)</b>	<b>+0</b>	

<b>VARIANCES <u>NOT</u> REPORTED THROUGH PRT PROCESS</b>						
<b>TOTAL VARIANCES</b>			<b>+0</b>	<b>+0</b>	<b>+0</b>	
<b>OVERALL VARIANCES</b>			<b>(118,800)</b>	<b>(58,600)</b>	<b>+0</b>	